

23.—Canadian Bank Insolvencies since 1867—concluded.

Name.	Date of Suspension.	Paid-up Capital.	Reserve Fund.	Liabilities.	Assets.	Paid to—	
						Note-holders.	Depositors.
		\$	\$	\$	\$	p.c.	p.c.
Exchange Bank of Canada.....	Sept., 1883	500,000	300,000	2,868,884	2,779,498	100	66½
Maritime Bank of Dom. of Canada.....	Mar., 1887	321,900	60,000	1,409,482	1,825,993	100	104
Pictou Bank.....	Sept., 1887	200,000	-	74,364	277,017	100	100
Bank of London in Canada.....	Aug., 1887	241,101	50,000	1,031,280	1,310,675	100	100
Central Bank of Canada.....	Nov., 1887	500,000	45,000	2,631,378	3,231,518	100	99½
Federal Bank.....	Jan., 1888	1,250,000	150,000	3,449,499	4,869,113	100	100
Commercial Bank of Manitoba.....	June 30, 1893	552,650	50,000	1,341,251	1,951,151	100	100
Banque du Peuple.....	July 15, 1895	1,200,000	600,000	7,761,209	9,533,537	100	75½
Banque Ville-Marie.....	July 25, 1899	479,620	10,000	1,786,841	2,267,516	100	17½
Bank of Yarmouth.....	Mar. 6, 1905	300,000	35,000	388,660	723,660	100	100
Ontario Bank.....	Oct. 13, 1906	1,500,000	700,000	15,272,271	15,920,307	100	100
Sovereign Bank of Canada.....	Jan. 18, 1908	3,000,000	-	16,174,408	19,218,746	100	100
Banque de St. Jean.....	April 23, 1908	316,386	10,000	560,781	326,118	100	30½
Banque de St. Hyacinthe.....	Jan. 24, 1908	331,235	75,000	1,172,630	1,576,443	100	100
St. Stephen's Bank.....	Mar. 10, 1910	200,000	55,000	549,630	818,271	100	100
Farmers' Bank.....	Dec. 19, 1910	587,579	-	1,997,041	2,616,683	100	Nil
Bank of Vancouver.....	Dec. 14, 1914	445,188	-	912,137	1,532,786	100	2
Home Bank of Canada.....	Aug. 17, 1923	1,960,591	550,000	24,889,049	27,434,709	100	2

¹This bank was only in existence for 3 months and 26 days. Some of its notes were redeemed on its re-opening for a few days. The Dominion Government received 25 cents on the dollar on several thousand dollars worth of the notes which it held. ²Liquidation incomplete. ³These banks never suspended payment. Their branches were taken over by other banks which assumed all liabilities to depositors. Some years later, for technical purposes, these banks were put into insolvency.

24.—Bank Absorptions in Canada since 1867.¹

Purchasing Bank.	Bank Absorbed.	Date. ²
Bank of Montreal.....	Exchange Bank, Yarmouth, N.S.....	Aug. 13, 1903
	People's Bank of Halifax, N.S.....	June 27, 1905
	Ontario Bank.....	Oct. 13, 1906
	People's Bank of New Brunswick.....	April 15, 1907
	Bank of British North America.....	Oct. 12, 1918
	Merchants' Bank of Canada.....	Mar. 20, 1922
	Molsons' Bank.....	Jan. 29, 1925
Canadian Bank of Commerce.....	Gore Bank.....	May 19, 1870
	Bank of British Columbia.....	Dec. 31, 1900
	Halifax Banking Co.....	May 30, 1903
	Merchants' Bank of P.E.I.....	May 31, 1906
	Eastern Townships Bank.....	Feb. 29, 1912
	Bank of Hamilton.....	Dec. 31, 1923
	Standard Bank of Canada.....	Nov. 3, 1928
Bank of Nova Scotia.....	Union Bank of P.E.I.....	Oct. 1, 1883
	Bank of New Brunswick.....	Feb. 15, 1913
	The Metropolitan Bank.....	Nov. 14, 1914
	The Bank of Ottawa.....	April 30, 1919
Royal Bank of Canada.....	Union Bank of Halifax.....	Nov. 1, 1910
	Traders' Bank of Canada.....	Sept. 3, 1912
	Quebec Bank.....	Jan. 2, 1917
	Northern Crown Bank.....	July 2, 1918
Imperial Bank of Canada.....	Union Bank of Canada.....	Aug. 31, 1925
	Niagara District Bank.....	June 21, 1875
	Banque d'Hochelega ³	April 30, 1924
Bank of New Brunswick.....	Summerside Bank.....	Sept. 12, 1901
	Merchants' Bank.....	Feb. 22, 1868
	Commercial Bank of Canada.....	June 1, 1888
Union Bank of Halifax.....	Commercial Bank of Windsor.....	Oct. 31, 1902
	The Northern Bank.....	July 2, 1908
Northern Crown Bank.....	Crown Bank of Canada.....	July 2, 1908
	United Empire Bank.....	Mar. 31, 1911
Union Bank of Canada.....	La Banque Internationale du Canada.....	April 15, 1913
Home Bank of Canada.....	Western Bank of Canada.....	Feb. 13, 1909
	Sterling Bank of Canada.....	Dec. 31, 1924

¹The purchasing banks named in the latter part of the table are no longer in business.

²Dates given since 1900 are those of the Orders in Council authorizing the absorptions.

³The Banque d'Hochelega after absorbing the Banque Nationale adopted the name Banque Canadienne Nationale.